

## Market Snapshot

KEY INDICES	23-Aug-24	16-Aug-24	%Ch
<b>S&amp;P CNX NIFTY</b>	24823.15	24541.15	<b>1.15</b>
<b>SENSEX</b>	81086.21	80436.84	<b>0.81</b>
<b>NIFTY MIDCAP 100</b>	58555.30	57656.00	<b>1.56</b>
<b>NIFTY SMLCAP 100</b>	19079.25	18436.85	<b>3.48</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	23-Aug-24	16-Aug-24	%Ch
<b>NIFTY BANK</b>	50933.45	50516.90	<b>0.82</b>
<b>NIFTY AUTO</b>	25850.70	25597.35	<b>0.99</b>
<b>NIFTY FMCG</b>	63409.25	62213.00	<b>1.92</b>
<b>NIFTY IT</b>	41089.85	40878.25	<b>0.52</b>
<b>NIFTY METAL</b>	9290.50	8994.10	<b>3.30</b>
<b>NIFTY PHARMA</b>	22527.85	22106.50	<b>1.91</b>
<b>NIFTY REALTY</b>	1018.10	1048.65	<b>-2.91</b>
<b>BSE CG</b>	73356.70	72847.57	<b>0.70</b>
<b>BSE CD</b>	63088.58	60666.67	<b>3.99</b>
<b>BSE Oil &amp; GAS</b>	32173.80	31886.19	<b>0.90</b>
<b>BSE POWER</b>	8257.05	8229.70	<b>0.33</b>

(Source: [Investing.com](https://www.investing.com))

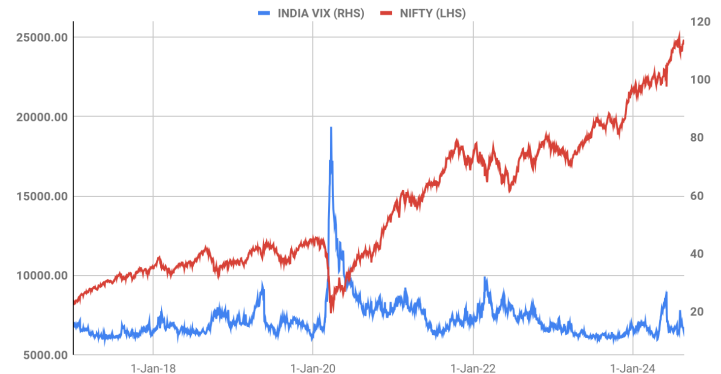
## FII & DII Activities (Rs Crore)

16/08/2024 to 23/08/2024

Activities	FIIs	DIIIs
<b>Buy</b>	102881.39	75996.90
<b>Sell</b>	100362.55	60370.43
<b>Net</b>	<b>2518.84</b>	<b>15626.47</b>

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

## Nifty settles above 24,800 level; broader market rallies

Domestic equity barometers continued their upward trajectory for the second consecutive week. Simultaneously, investors awaited Fed Chair Jerome Powell's Jackson Hole speech later in the day, looking for confirmation regarding a potential U.S. rate cut in September.

The broader market outperformed the benchmark indices during the week. The Sensex closed above the 81,000 level while the Nifty settled above the 24,800 mark. In the week ended on Friday, 23 August 2024, the S&P BSE Sensex added 649.37 points or 0.81% to settle at 81,086.21. The Nifty 50 index rose 282 points or 1.15% to settle at 24,823.15. The BSE Mid-Cap index gained 1.96% to close at 48,321.92. The BSE Small-Cap index rallied 3.39% to end at 55,681.89.

The India Services Purchasing Managers' Index (PMI) Business Activity Index inched up to 60.4 in August from 60.3 in July.

## Sensex Gainers - Weekly

SCRIPS	23-Aug-24	16-Aug-24	%Ch
BAJAJFINSV	1640.20	1550.20	<b>5.81</b>
TITAN	3568.55	3444.35	<b>3.61</b>
ASIANPAINT	3153.55	3047.90	<b>3.47</b>
TATASTEEL	154.15	149.55	<b>3.08</b>
HINDUNILVR	2813.90	2749.10	<b>2.36</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	23-Aug-24	16-Aug-24	%Ch
M&M	2760.10	2840.60	<b>-2.83</b>
TATAMOTORS	1084.90	1098.80	<b>-1.27</b>
WIPRO	512.35	516.40	<b>-0.78</b>
POWERGRID	336.15	338.80	<b>-0.78</b>
HDFCBANK	1625.60	1632.35	<b>-0.41</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	23-Aug-24	16-Aug-24	%Ch
HINDALCO	685.10	634.15	<b>8.03</b>
SBILIFE	1789.30	1688.90	<b>5.94</b>
BPCL	352.20	332.50	<b>5.92</b>
BAJAJFINSV	1639.90	1549.90	<b>5.81</b>
HDFCLIFE	729.00	689.40	<b>5.74</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	23-Aug-24	16-Aug-24	%Ch
ONGC	318.90	329.60	<b>-3.25</b>
M&M	2759.00	2840.45	<b>-2.87</b>
GAIL	229.47	232.55	<b>-1.32</b>
TATAMOTORS	1085.15	1098.35	<b>-1.20</b>
WIPRO	512.40	516.25	<b>-0.75</b>

(Source: Capitaline)

In contrast, the Flash India Manufacturing PMI Output Index dipped to 60.9 in August from 61.7 in July, while the Flash India Manufacturing PMI fell slightly to 57.9 from 58.1.

The India Composite PMI Output Index, which combines both manufacturing and services, edged down to 60.5 from 60.7 in the previous month.

The HSBC Flash India Services PMI rose to 60.4 in August from 60.3 in July.

Meanwhile, India's forex reserves declined \$4.8 billion to \$670.119 billion for the week ended August 9, according to the latest RBI data.

### Global Markets:

Sweden's Riksbank cut interest rates by 25 basis points to 3.50% from 3.75%, and signaled two to three more rate cuts this year.

China's benchmark lending rates remained unchanged as expected, with minimal market impact.

Japan's stock advanced, supported by stronger-than-expected services sector data. The au Jibun Bank flash Japan manufacturing purchasing managers' index (PMI) rose to 49.5 in August from 49.1 in July.

Government figures revealed that Japanese core CPI, which excludes volatile fresh food prices, rose 2.7% year-over-year in July, while headline CPI inflation increased by 2.8% during the same period.

The minutes from the Federal Reserve's latest meeting reinforced expectations for a rate cut in September, with a majority of FOMC members indicating that such a move would be appropriate based on current economic indicators.

But optimism over a rate cut was offset by data showing a severe downward revision in U.S. payrolls data in the year to

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	23-Aug-24	16-Aug-24	%Ch
PEL	1052.50	947.35	<b>11.10</b>
POONAWALLA	400.40	362.35	<b>10.50</b>
VOLTAS	1690.55	1535.15	<b>10.12</b>
DEVYANI	184.92	170.31	<b>8.58</b>
UNIONBANK	127.08	117.53	<b>8.13</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	23-Aug-24	16-Aug-24	%Ch
PRESTIGE	1677.65	1817.25	<b>-7.68</b>
FLUOROCEM	3203.20	3427.00	<b>-6.53</b>
SUNTV	769.35	821.75	<b>-6.38</b>
IGL	524.05	545.85	<b>-3.99</b>
GLAND	1868.70	1945.05	<b>-3.93</b>

(Source: Capitaline)

## World Markets

KEY INDICES	23-Aug-24	16-Aug-24	%Ch
DJIA	41175.08	40659.76	<b>1.27</b>
NASDAQ	17877.79	17631.72	<b>1.40</b>
BOVESPA	135608.00	133953.25	<b>1.24</b>
FTSE 100	8327.78	8311.41	<b>0.20</b>
CAC 40	7577.04	7449.70	<b>1.71</b>
DAX	18633.10	18322.40	<b>1.70</b>
MOEX RUSSIA	2662.58	2826.13	<b>-5.79</b>
NIKKEI 225	38364.27	38062.67	<b>0.79</b>
HANG SENG	17612.10	17430.16	<b>1.04</b>
STRAITS TIMES	3387.99	3352.89	<b>1.05</b>
SHANGHAI COMPOSITE	2854.37	2879.43	<b>-0.87</b>
JAKARTA	7544.30	7432.09	<b>1.51</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

March 2024, drumming up concerns that a slowing labor market could spur a potential recession in the world's biggest economy. The Bureau of Labor Statistics revised down March 2024's employment gains by 818,000 positions earlier in the session, as part of the agency's annual benchmark review of payroll data.

The University of Michigan's gauge of consumer sentiment rose to 67.8 in a preliminary August reading, up from 66.4 in the prior month. It is the first gain after four months of declines.

New jobless claims in the U.S. increased slightly last week but remained relatively low, suggesting a gradual slowdown in the labor market. This trend could pave the way for the Federal Reserve to begin lowering interest rates next month. Initial claims for state unemployment benefits rose by 4,000 to a seasonally adjusted 232,000 for the week ended August 17, according to the Department of Labor.

(Source: Capitaline)

## Outlook and Technical View

Progress on monsoon, Q1FY25 results would be keenly watched. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24778, 24731, 24691, 24628 while levels of 24864, 24905, 24951, 25012 may act as resistance with pivot point at 24818.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	29-Aug-24	24854.65	24598.05	<b>1.04%</b>	<b>31.50</b>	437052	451824	<b>-3.27%</b>
BANKNIFTY	28-Aug-24	50980.00	50630.00	<b>0.69%</b>	<b>46.55</b>	161808	196696	<b>-17.74%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
RAMCOCEM	819.80	822.35	29-Aug-24	<b>18.92%</b>
ULTRACEMCO	11341.80	11371.70	29-Aug-24	<b>16.04%</b>
WIPRO	512.40	513.65	29-Aug-24	<b>14.84%</b>
TCS	4463.90	4473.45	29-Aug-24	<b>13.01%</b>
GMRINFRA	95.85	96.05	29-Aug-24	<b>12.69%</b>
LUPIN	2093.55	2097.85	29-Aug-24	<b>12.49%</b>
COLPAL	3531.45	3538.55	29-Aug-24	<b>12.23%</b>
JUBLFOOD	650.25	651.55	29-Aug-24	<b>12.16%</b>
CIPLA	1574.55	1577.65	29-Aug-24	<b>11.98%</b>
INFY	1862.10	1865.65	29-Aug-24	<b>11.60%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
MARICO	678.20	669.80	29-Aug-24	<b>-75.35%</b>
APOLLOTYRE	508.60	502.95	29-Aug-24	<b>-67.58%</b>
PEL	1052.50	1041.50	29-Aug-24	<b>-63.58%</b>
MANAPPURAM	215.08	214.19	29-Aug-24	<b>-25.17%</b>
TATAMOTORS	1085.15	1080.70	29-Aug-24	<b>-24.95%</b>
IDFCFIRSTB	74.42	74.24	29-Aug-24	<b>-14.71%</b>
SUNPHARMA	1775.75	1771.75	29-Aug-24	<b>-13.70%</b>
BOSCHLTD	32600.15	32536.05	29-Aug-24	<b>-11.96%</b>
COALINDIA	538.85	537.80	29-Aug-24	<b>-11.85%</b>
TATASTEEL	154.20	153.91	29-Aug-24	<b>-11.44%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	100481400	86041125	<b>1.17</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. ICICIBANK</b>	<b>2. IDFCFIRSTB</b>	<b>3. PCBL</b>	<b>4. FSL</b>	<b>5. RVNL</b>
<b>6. RAILTEL</b>	<b>7. FINOPB</b>	<b>8. NYKAA</b>	<b>9. INFY</b>	<b>10. OLAELEC</b>
<b>11. TATAMOTORS</b>	<b>12. TVSMOTOR</b>	<b>13. SINCLAIR</b>	<b>14. ORIENTHOT</b>	

(Source: [Moneycontrol](#))

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